

<b>Table S2.6.4. Preparation form of information lists of course (course syllabus)</b>				
<b>Course name</b>		<b>BUSINESS LAW</b>		
<b>Course code</b>	<b>Course status</b>	<b>Semester</b>	<b>Number of ECTS credits</b>	<b>Classes fund</b>
	Obligatory	I	6	3L+1E
<b>Study programs for which it is organized</b> ACADEMIC PROGRAME IN ENGLISH LANGUAGE UNIVERSITY DEGREE PROGRAME IN BUSINESS AND ECONOMICS BSC				
<b>Conditioned by other courses -</b>				
<b>Aim of studying the course:</b> Acquaintance of students with the concept and structure of the state-legal order. Training students in legal matters necessary for economists, such as obligation law, company law, competition law and forms of performing economic activities, i.e. securities law.				
<b>Course content (teaching units, forms of individual student work, forms of knowledge testing) presented according to working weeks in the academic calendar:</b>				
Preparatory week	Introduction, preparation and enrollment of the semester.			
I week	Introduction to the Montenegrin legal system. Sources of Law. Legal norms and legal acts.			
II week	Introduction to the legal system of EU.			
III week	Introduction to the property law. Property and property rights.			
IV week	Introduction to the Law of obligations. Main characteristics and elements of obligations. Sources of obligations. Principles of Contract law. Case studies. General conditions for contract conclusion.			
V week	Contract law. Interpretation effects and termination of contracts. Analysis of court practice.			
VI week	Contract for the sales of goods. Lease agreement. Commercial representation contract. Contracts in tourism.			
VII week	Securities law. Bills of exchange. Cheques. Shares. Bonds.			
VIII week	Colloquium.			
IX week	Introduction to Company law. Sources of company law. Corporate personality. Members, shareholders and the ownership of the corporation. Liability for obligations.			
X week	Forms of business entities – Enterprenuer, General partnership, Limited partnership. Main legal characteristics.			
XI week	Limited liability company. Main legal characteristics.			
XII week	Joint stock companies – main characteristics. Types of joint stock companies. Constitution of the company. Shareholders, shares and share capital. Classes of shares. Shareholders rights.			
XIII week	Organisation of functions and corporate powers. Corporate governance. General assembly. Board of directors. Supervisory Board. Executive director.			
XIV week	Company insolvency and liquidation.			
XV week	Competition law.			
<b>Education methods:</b> lectures, exercises, seminars, tests, consultations, debates during exercises and presentations of selected seminars from certain more narrow areas.				
<b>Student workload</b>				

<u>Per week</u>	<u>Per semester</u>
6 credits x 40/30 = 8 hours Structure: 2 hour and 15 minutes for lectures 45 minutes for exercise classes 5 hours of student independent work, including consultations.	Total workload for the course: 6 x 30 = 180 hours Structure: Teaching and final exam: 8 hours x 16 weeks= 128 hours. Necessary preparations before the beginning of the semester (administration, enrollment, certification): 8 hours & x 2 = 16 hours. Additional work for preparation and taking the exam in the correctional period: 36 hours.
<b>Student obligations during classes:</b> Attending classes, active participation of students during the exercises, preparation of seminars with presentations where necessary.	
<b>Literature:</b> <ol style="list-style-type: none"> <li>1. Jocović, M. (2022) Pravo privrednih društava, Faculty of Economics, University of Montenegro - <i>to be translated</i>.</li> <li>2. Dr Snežana Miladinović – “Pravo za ekonomiste” – Ekonomski fakultet, Podgorica, 2012.</li> <li>3. Jocović, M. (2020) Competition Law in Montenegro. Wolters Kluwer.</li> <li>4. Horak, H., Dumačić, K., Poljanec, K. (2015) European Market Law. Faculty of Economics and Business, University of Zagreb.</li> </ol>	
<b>Recommended literature:</b> <ul style="list-style-type: none"> <li>• Lowry, J. &amp; Reisberg, A. (2012) Pettets Company Law: Company Law &amp; Corporate finance.</li> </ul>	
<b>Learning outcomes (aligned with the outcomes of the study program):</b> After the student passes this exam, they will be able to: <ul style="list-style-type: none"> <li>• define and explain the legal system of Montenegro and EU, and understands their complementary role;</li> <li>• learn and understand the basic legal institutes of real and obligation law;</li> <li>• understands the basic forms of business entities in Montenegro;</li> <li>• explain the method of establishment, management bodies and responsibility for the obligations of business entities;</li> <li>• understands the concept of insolvency and bankruptcy of a business entity.</li> </ul>	
<b>Forms of knowledge testing and assessment:</b> -colloquium (35 points); - class activities (5 points); - final exam (60 points); A passing grade is obtained if at least 50 points are accumulated.	
<b>Name and surname of teacher and assistant:</b> Prof. Mijat Jocović, teacher, Nikola Martinović, MSc, associate	
<b>Specifics that need to be emphasized for the course:</b> /	